NOTICE TO ALL FINANCIAL INSTITUTIONS TO BECOME COUNTY DEPOSITORY

Pursuant to Section 27-105-305, Mississippi Code of 1972, as amended, the Board of Supervisors of DeSoto County, Mississippi will receive bids from all financial institutions of said county until 10:00 a.m. on Tuesday, March 22, 2016, to become County depository for DeSoto County, Mississippi, for the time period of one or two years beginning April 1, 2016, and ending at a date not to exceed March 31, 2018, for the years 2016 and/or 2017 or until new arrangements can be made, for all county funds and subdivisions thereof, and funds for the Tax Collector or any part of said funds. All accounts must be insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Corporation as required by law. The bids or proposals shall designate the kind of securities authorized by law, which the financial institutions propose to give as securities for funds.

Specifications are on file in the Office of Procurement, DeSoto County Administration Building, 365Losher Street, Suite 340, Hernando, Mississippi, during normal business hours. Information concerning this bid can also be found on the Procurement Page at <u>desotocountyms.gov</u>. All bids must comply with the specifications provided. DeSoto County reserves the right to amend the specifications, as necessary, and agrees to notify all having requested bid packets from the DeSoto County Office of Procurement.

The Board of Supervisors reserves the right to reject any and all bids and waive any technicalities.

All bids submitted must be sealed and clearly labeled on the outside of the bid envelopes as follows:

BID DATE: March 22, 2016

BID TIME: 10:00 a.m.

BID FILE NUMBER: 16-121-003

WITNESS MY SIGNATURE, this the 7th day of March, 2016.

(SEAL)

SUBMITTED:

MISTY HEFFNER, CHANCERY CLERK

DeSoto County Board of Supervisors

DESOTO TIMES TRIBUNE

FOR PUBLICATION ON:

Tuesday, March 8, 2016

PROOF OF PUBLICATION TO:

DeSoto County Administrator Office DeSoto County Administration Building

365 Losher Street, Suite 300

Hernando, MS 38632 Phone: 662-469-8180